# JOURNAL ENTRIES

Journal Entries are the first step in accounting cycle. It is used to record all the business transactions.

Process

Identifying transactions → Analysing transactions → Making Journal Entries

## RULES OF DEBIT AND CREDITS

Debit Entry: Increase Asset / Prepaid Acc. and Decreases Liabilities & Equity

Credit Entry: Increases Liabilities/Equity and decreases assets / Prepaid Debit all Expenses and Losses and Credit all income and gains

### :: RULES OF JOURNAL ENTRIES ::

A Journal Entry must affect at least two accounts.

One to be debited and another to be credited and also total of debit should be equal to total credits

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## **Purpose Journal Entries**

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#### Adopting the Tune of Appearance: An Mental Symphony within Purpose Journal Entries

In some sort of taken by screens and the ceaseless chatter of fast communication, the melodic beauty and psychological symphony produced by the written term often diminish in to the background, eclipsed by the relentless sound and interruptions that permeate our lives. But, located within the pages of **Purpose Journal Entries** a marvelous fictional treasure full of natural emotions, lies an immersive symphony waiting to be embraced. Crafted by a masterful musician of language, that charming masterpiece conducts viewers on a psychological journey, skillfully unraveling the concealed tunes and profound affect resonating within each carefully crafted phrase. Within the depths of this touching examination, we will examine the book is central harmonies, analyze their enthralling writing fashion, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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