

COMPANY CREDIT POLICY

PURPOSE

To define the requirements for establishing and maintaining credit lines and payment terms for Progressive Materials customers. This policy also provides alternative payment requirements for accommodating sales to customers who do not qualify for credit with Progressive Materials.

SCOPE

This Policy applies to all sales of Progressive Materials products to customers. All departments within Progressive Materials responsible for the sale, marketing, contract approval, order acceptance; scheduling and shipment of products must adhere to the policy and guidelines below.

POLICY

In order to facilitate the flow of orders and shipment of products, it is Progressive Materials Policy that credit will be extended to all customers who demonstrate both the ability to pay and history of timely payments of debts. Credit limits will be determined by comparing the following averages: customer's working capital, average credit limits granted by trade references and customer credit line needs. The credit department will evaluate all new customers to determine what payment terms and methods will be required and what level of credit will be established.

The credit department will also periodically review and re-evaluate payment terms and credit lines of existing customers to support new customer requirements and to manage risk as financial and business conditions change. In its day-to-day operations, the credit department will consistently adhere to all company policies regarding fair and equitable treatment in customer communications and relations.

RESPONSIBILITY

The credit manager is responsible for managing the credit review and approval process and accounts receivable balance to minimize collection exposure in accordance with the overall corporate operational and financial objectives.

It is the responsibility of the credit department to authorize all communications with the customers regarding credit acceptance status, credit line value, and payment terms and methods.

The credit department will authorize all communications with the customers and determine which financial information is required, and what dollar credit limit will be approved.

Sample Credit Policies Manual

Burt Edwards



Sample Credit Policies Manual:

Unveiling the Power of Verbal Art: An Psychological Sojourn through **Sample Credit Policies Manual**

In a global inundated with displays and the cacophony of immediate transmission, the profound power and emotional resonance of verbal artistry frequently diminish in to obscurity, eclipsed by the continuous barrage of noise and distractions. Yet, nestled within the musical pages of **Sample Credit Policies Manual**, a interesting function of literary elegance that impulses with organic feelings, lies an remarkable trip waiting to be embarked upon. Published by a virtuoso wordsmith, this magical opus manuals viewers on a mental odyssey, gently revealing the latent potential and profound influence stuck within the complicated internet of language. Within the heart-wrenching expanse with this evocative evaluation, we can embark upon an introspective exploration of the book is central styles, dissect their captivating writing model, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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