

**ACCOUNTING COMPETENCY EXAM  
SAMPLE EXAM**

1. The accounting process does not include:
  - a. interpreting
  - b. reporting
  - c. purchasing
  - d. observing
  - e. classifying
2. The financial statement or statements that pertain to a stated period of time is (are) the:
  - a. balance sheet
  - b. balance sheet and journals
  - c. balance sheet and income statement
  - d. income statement
  - e. none of the above
3. External users of financial accounting information include:
  - a. lenders
  - b. prospective owners
  - c. customers
  - d. labor unions
  - e. all of the above
4. Expenses can be found in the:
  - a. statement of owner's equity
  - b. income statement
  - c. balance sheet
  - d. both b and c
  - e. all of the above
5. This account does not appear on the income statement:
  - a. accumulated depreciation
  - b. depreciation expense
  - c. sales revenue
  - d. marketing expense
  - e. interest expense
6. A brand new company has a building costing \$10,000, machinery costing \$5,000, cash of \$700, and a bank loan of \$7,850. What is the owner's equity?
  - a. \$8,850
  - b. \$15,700
  - c. \$7,750
  - d. cannot be determined
  - e. \$7,850

# Sample Accounting Test For New Hire

**Padhraic Smyth**



## **Sample Accounting Test For New Hire:**

## Unveiling the Power of Verbal Artistry: An Emotional Sojourn through **Sample Accounting Test For New Hire**

In some sort of inundated with displays and the cacophony of quick connection, the profound energy and emotional resonance of verbal art often disappear in to obscurity, eclipsed by the regular onslaught of noise and distractions. However, situated within the musical pages of **Sample Accounting Test For New Hire**, a charming perform of literary brilliance that pulses with fresh feelings, lies an unique journey waiting to be embarked upon. Published by way of a virtuoso wordsmith, this mesmerizing opus books visitors on a mental odyssey, softly revealing the latent possible and profound impact embedded within the delicate web of language. Within the heart-wrenching expanse of the evocative examination, we will embark upon an introspective exploration of the book is key themes, dissect its captivating publishing style, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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