

(b) Develop the three-month moving average forecasts for this time series.

| Month | Time Series Value | Forecast |
|-------|-------------------|----------------------|
| 1 | 24 | |
| 2 | 13 | |
| 3 | 20 | |
| 4 | 12 | <input type="text"/> |
| 5 | 19 | <input type="text"/> |
| 6 | 23 | <input type="text"/> |
| 7 | 15 | <input type="text"/> |

Compute MSE.

MSE =

What is the forecast for month 8?

(c) Use $\alpha = 0.2$ to compute the exponential smoothing forecasts for the time series. (Round your answers to two decimal places.)

| Month | Time Series Value | Forecast |
|-------|-------------------|----------------------|
| 1 | 24 | |
| 2 | 13 | <input type="text"/> |
| 3 | 20 | <input type="text"/> |
| 4 | 12 | <input type="text"/> |
| 5 | 19 | <input type="text"/> |
| 6 | 23 | <input type="text"/> |
| 7 | 15 | <input type="text"/> |

Compute MSE. (Round your answer to two decimal places.)

MSE =

What is the forecast for month 8? (Round your answer to two decimal places.)

Problem Of The Month Party Time Answer

Roman Wölfel



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<https://crm.avenza.com/results/Resources/fetch.php/Pattern%20Magic%20.pdf>

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