



Real Estate Exam STUDY GUIDE

Hello, future real estate agent!

The following document is a comprehensive study guide designed to help you master the information needed to pass the national portion of the real estate exam

REAL PROPERTY

- the most comprehensive form of realty
- combines all land, real estate, and all legal rights and benefits that attach to the ownership
- land: starts from the core of the earth upward in the shape of a cone including the subsurface, surface, and airspace
- Fructus Naturales: any permanent, naturally grown structures attached to land
 - trees, minerals, water
- when a buyer purchases **real property** they incur the **Bundle of Rights**
 - Right of Possession
 - Right of Control
 - Right of Enjoyment or Use
 - Right to Exclude
 - Right of Disposal (mortgage, sell, or lease)
- Includes **Incorporeal Appurtenance**: adding greater enjoyment for the owner
 - Right of way, water rights, easements
- **fixtures**: also known as "improvements" are articles that were once personal property but have been attached to real property in a **permanent** way
- It is not required that an item be immovable to qualify as realty
 - house keys are Realty
- ownership of Realty is transferred through a **deed**: a written document by which a **grantor** conveys and transfers an ownership interest to a **grantee**, the deed is only valid when in writing

PERSONAL PROPERTY

- any tangible or intangible objects that are **movable** from one location to another
 - also known as **chattel**
- transferred with Bill of Sale
- **Emblements**: any crop that is planted and grown by humans



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Unveiling the Magic of Words: A Overview of "**Real Estate Sales Agent Study Guide FI**"

In some sort of defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their capability to kindle emotions, provoke contemplation, and ignite transformative change is truly awe-inspiring. Enter the realm of "**Real Estate Sales Agent Study Guide FI**," a mesmerizing literary masterpiece penned by way of a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve in to the book is central themes, examine its distinctive writing style, and assess its profound affect the souls of its readers.

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