# Principles of Real Estate Final Exam Review: 121 Principles of Real Estate Final Exam Review

 The listing is always taken in the name of the \_\_\_\_\_ and becomes the property of the

- A. Broker—salesperson
- B. Salesperson—seller
- C. Broker—broker
- D. Broker—seller

(Ans- C. Broker- broker

A deed is used to transfer ownership of real estate. A bill of sale would be used to transfer ownership

of:

- A. A mortgage
- B. Personal property
- C. A deed of trust
- D. A house and 2 acres of land

(Ans- B. Personal property

The life tenant in a life estate is not allowed to:

- A. Pay the property tax on the property
- B. Commit waste by destroying or harming the property
- C. Lease the property and keep the rent
- D. Improve the property

(Ans- B. Commit waste by destroying or harming the property

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# **Real Estate Principles Answers**

**George Gaines, Coleman, Crawford** 

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# **Table of Contents Real Estate Principles Answers**

- 1. Understanding the eBook Real Estate Principles Answers
  - The Rise of Digital Reading Real Estate Principles Answers
  - Advantages of eBooks Over Traditional Books
- 2. Identifying Real Estate Principles Answers
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Real Estate Principles Answers
  - User-Friendly Interface
- 4. Exploring eBook Recommendations from Real Estate Principles Answers
  - Personalized Recommendations
  - Real Estate Principles Answers User Reviews and Ratings
  - Real Estate Principles Answers and Bestseller Lists
- 5. Accessing Real Estate Principles Answers Free and Paid eBooks
  - Real Estate Principles Answers Public Domain eBooks
  - Real Estate Principles Answers eBook Subscription Services
  - Real Estate Principles Answers Budget-Friendly Options
- 6. Navigating Real Estate Principles Answers eBook Formats

- o ePub, PDF, MOBI, and More
- Real Estate Principles Answers Compatibility with Devices
- Real Estate Principles Answers Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - o Adjustable Fonts and Text Sizes of Real Estate Principles Answers
  - Highlighting and Note-Taking Real Estate Principles Answers
  - Interactive Elements Real Estate Principles Answers
- 8. Staying Engaged with Real Estate Principles Answers
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - $\circ\,$  Following Authors and Publishers Real Estate Principles Answers
- 9. Balancing eBooks and Physical Books Real Estate Principles Answers
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Real Estate Principles Answers
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Real Estate Principles Answers
  - Setting Reading Goals Real Estate Principles Answers
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Real Estate Principles Answers
  - Fact-Checking eBook Content of Real Estate Principles Answers
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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