

PARTNERSHIP BUYOUT AGREEMENT

This Partnership Buyout Agreement (this "Agreement") is made and effective this [DATE],

BETWEEN: [FIRST PARTNER NAME] (the "First Partner"), an individual residing at:
[COMPLETE ADDRESS]

AND: [SECOND PARTNER NAME] (the "Second Partner"), an individual residing at:
[COMPLETE ADDRESS]

AND: [THIRD PARTNER NAME] (the "Third Partner"), an individual residing at:
[COMPLETE ADDRESS]

AND: [FORTH PARTNER NAME] (the "Forth Partner"), an individual residing at:
[COMPLETE ADDRESS]

NOW THEREFORE, in consideration of the mutual promises and obligations hereinafter set forth, each Partner, for itself, and the Partnership as an entity, agree as follows:

1. PURPOSE

The purpose of this agreement is:

- a) To provide for the sale by a Partner during his lifetime, or by the estate of a deceased Partner, of his participation in the Partnership, and the purchase of that participation by the Partnership at an equitably established price;
- b) Restrict the transfer or sale of the participation by the Partners;
- c) To provide all or a substantial portion of the funds for the purchase and;
- d) Provide stability and continuity in the management of the Partnership.

2. PARTNER'S PARTICIPATION

At this time, each Partner's participation in the Partnership is as follows:

_____ Partner	owns _____ %
_____ Partner	owns _____ %
_____ Partner	owns _____ %
_____ Partner	owns _____ %

Partnership Entity Purchase Buyout Agreement

AN Whitehead



Partnership Entity Purchase Buyout Agreement:

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