

Guided Reading Activity

networks

Business Organizations

Lesson 1: Forms of Business Organizations

Review Questions

Directions: Read each main idea and complete the statements below. Refer to your textbook as you write the answers.

A. Sole Proprietorships

Main Idea: A sole proprietorship is a business owned and operated by a single individual or owner. Although you are your own boss, you also have total liability, and you may lack the skills needed to run a business successfully.

1. A sole proprietorship is not _____, so it is ready for business as soon as operations are set up, and the owner keeps all the _____.
2. A sole proprietorship is easy to _____, and it is _____, because the owner does not have to confer with or answer to anyone else before making a decision.
3. A sole proprietor does not have to pay separate business income _____, and can _____ close down the business.
4. A sole proprietor has unlimited _____ for his or her business, which means that he or she is fully responsible for all of the business's losses and debts. A sole proprietor may also have trouble raising needed _____.
5. Because of _____, the sole proprietorship may have trouble hiring the employees it needs and carrying enough _____ to satisfy customers or to keep production flowing smoothly.

B. Partnerships

Main Idea: There are two types of partnerships—general and limited—and each has its own advantages and disadvantages as a business organization.

1. In a _____ partnership, all partners are responsible for the business's finances and _____.

Section Guided And Reading Review The Postwar Economy Answers

J. Barry Cullingworth, Roger Caves



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Railway Age ,1943 **Challenge of Freedom** Roger LaRaus,Harry P. Morris,Robert Sobel,1990 Quarterly Review of Military Literature ,1974 *America Pathways to the Present* ,1995 *Cracking the AP European History Exam, 2020 Edition* The Princeton Review,2019-09-24 Make sure you re studying with the most up to date prep materials Look for the newest edition of this title Princeton Review AP European History Prep 2021 ISBN 9780525569565 on sale August 2020 Publisher s Note Products purchased from third party sellers are not guaranteed by the publisher for quality or authenticity and may not include access to online tests or materials included with the original product Popular Mechanics ,2000-01 Popular Mechanics inspires instructs and influences readers to help them master the modern world Whether it s practical DIY home improvement tips gadgets and digital technology information on the newest cars or the latest breakthroughs in science PM is the ultimate guide to our high tech lifestyle **Congressional Record** United States. Congress,1966

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ERIC Educational Documents Index, 1966-1969: Minor descriptors. Author index CCM Information Corporation,1970 **The Story of America** John Arthur Garraty,1994 **Saturday Review** ,1960 *The New Age* Arthur Moore,1929 **Planning in the USA** J. Barry Cullingworth,Roger Caves,2013-12-05 This extensively revised and updated fourth edition of Planning in the USA continues to provide a comprehensive introduction to the policies theory and practice of planning Outlining land use urban planning and environmental protection policies this fully illustrated book explains the nature of the planning process and the way in which policy issues are identified defined and approached This full colour edition incorporates new planning legislation and regulations at the state and federal layers of government updated discussion on current economic issues and examples of local ordinances in a variety of planning areas Key updates include a new chapter on planning and sustainability a new discussion on the role of foundations and giving to communities a discussion regarding the aftermath of Katrina in New Orleans a discussion on deindustrialization and shrinking cities a discussion on digital billboards a discussion on recent comprehensive planning efforts a discussion on land banking a discussion unfunded mandates a discussion on community character a companion website with multiple choice and fill the blank questions and test yourself glossary terms This book gives a detailed account of urbanization in the United States and reveals the problematic nature and limitations of the planning process the fallibility of experts and the difficulties facing policy makers in their search for solutions Planning in the USA is an essential book for students planners and all who are concerned with the nature of contemporary urban and environmental problems Wisconsin Magazine of History ,1955 *Our Army* ,1946

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