success worldover. Moreover different marketing campaigns helped Peps built it brand name worldover. (Andrew ,2002)

Vertical Analysis

A detailed Vertical Analysis of Income Statement and Balance Sheet of both companies is given . (Day, 2008)

Income Statement

PepsiCo Inc			Vertical Analysis	
	2009	2008	2009	2008
Revenue	43,232	43,251	100%	100%
Total Revenue	43,232	43,251	100%	100%
Cost of Revenue, Total	20,099	20.351	45.49%	47.05%
Gross Profit	23,133	22,900	53.51%	52.95%
Selling Expense	14,612	15,489	33,80%	35.81%
Research & Development	414	288	0.96%	0.90%
Depreciation/Amortization	63	64	0.15%	0.15%
Operating Income	8,044	6,959	10.61%	16.09%
Income Before Tax	8.079	7,045	18.69%	16.29%
Income Tax - Total	2,100	1,879	4.86%	4.34%
Income After Tax	5,979	5,166	13.83%	11.04%
Minority Interest	-33	-2:4	-0.08%	-0.06%
U.S. GAAP Adjustment	0	0	0.00%	0.00%
Net Income Before Extra. Items	5,946	5,142	13.75%	11.89%
Net Income	5,946	5,142	13.75%	11.89%

Pepsi Cola Financial Report

L Cohen

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- 1. Understanding the eBook Pepsi Cola Financial Report
 - o The Rise of Digital Reading Pepsi Cola Financial Report
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Pepsi Cola Financial Report
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Pepsi Cola Financial Report
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Pepsi Cola Financial Report
 - Personalized Recommendations
 - o Pepsi Cola Financial Report User Reviews and Ratings
 - Pepsi Cola Financial Report and Bestseller Lists
- 5. Accessing Pepsi Cola Financial Report Free and Paid eBooks
 - Pepsi Cola Financial Report Public Domain eBooks
 - Pepsi Cola Financial Report eBook Subscription Services
 - Pepsi Cola Financial Report Budget-Friendly Options
- 6. Navigating Pepsi Cola Financial Report eBook Formats

- o ePub, PDF, MOBI, and More
- Pepsi Cola Financial Report Compatibility with Devices
- Pepsi Cola Financial Report Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Pepsi Cola Financial Report
 - Highlighting and Note-Taking Pepsi Cola Financial Report
 - Interactive Elements Pepsi Cola Financial Report
- 8. Staying Engaged with Pepsi Cola Financial Report
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Pepsi Cola Financial Report
- 9. Balancing eBooks and Physical Books Pepsi Cola Financial Report
 - Benefits of a Digital Library
 - o Creating a Diverse Reading Collection Pepsi Cola Financial Report
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Pepsi Cola Financial Report
 - Setting Reading Goals Pepsi Cola Financial Report
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Pepsi Cola Financial Report
 - Fact-Checking eBook Content of Pepsi Cola Financial Report
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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