

- d) Business Achievements
- 6) An agreement between two or more companies to share a business project
  - a) Joint Venture \*
  - b) Business Venture
  - c) Business agreement
  - d) Joint Agreement
- 7) In which type of partnership is the liability of a partner limited to the amount of the partner's investment?
  - a) Limited Liability
  - b) Corporation
  - c) Limited partnership \*
  - d) General
- 8) The financial reports that businesses use the most are:
  - a) Income Tax
  - b) Unemployment tax
  - c) Balance Sheets
  - d) income statements and balance sheets \*
- 9) A recession often affects some groups of workers in related businesses. The drop in related businesses is called:
  - a) Peak
  - b) Expansion
  - c) Ripple Effect \*
  - d) trough
- 10) Assets:
  - a) Property or other items of value owned by a business. \*
  - b) Things you can buy

# Nocti Mechanical Test Study Guide

**Robert R. Redfield**



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