

## FINC 431 / 500 (Financial Accounting) - EXAM 1

### Answered Key:

1. Which of the following represents a source of financing for a

- a. bank
- b. stock
- c. bond
- d. cash

2. When calculating EBITDA from the accounting equation change, what line is ignored?

- a. The common stock line
- b. The cash of the non-financial assets
- c. The cash of the non-financial liabilities

3. An increase in the value of the assets of a company represents a positive change in which of the following items?

- a. Cash account
- b. Total assets
- c. Total debt accounts

4. Which account should be classified as operating an investment a company?

- a. Cash
- b. Equity
- c. Dividends
- d. Dividends

5. What account was given to buying the 2-year-old equipment with cash?

- a. Cash
- b. Cash
- c. Cash
- d. Cash

6. Which accounts are the primary responsibility of the firm's owner or investor in equity? What are the primary accounts used in

- a. Cash
- b. Equity
- c. Dividends
- d. Dividends

# Quickbooks Quiz 1 Answer

**D Keegan**



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