

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

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Questions Paper For Trial Economics 2014 Paper1

H Kauffman



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Economic Evaluation of Cancer Drugs Iftekhar Khan,Ralph Crott,Zahid Bashir,2019-06-14 Cancer is a major healthcare burden across the world and impacts not only the people diagnosed with various cancers but also their families carers and healthcare systems With advances in the diagnosis and treatment more people are diagnosed early and receive treatments for a disease where few treatments options were previously available As a result the survival of patients with cancer has steadily improved and in most cases patients who are not cured may receive multiple lines of treatment often with financial consequences for the patients insurers and healthcare systems Although many books exist that address economic evaluation Economic Evaluation of Cancer Drugs using Clinical Trial and Real World Data is the first unified text that specifically addresses the economic evaluation of cancer drugs The authors discuss how to perform cost effectiveness analyses while emphasising the strategic importance of designing cost effectiveness into cancer trials and building robust economic evaluation models that have a higher chance of reimbursement if truly cost effective They cover the use of real world data using cancer registries and discuss how such data can support or complement clinical trials with limited follow up Lessons learned from failed reimbursement attempts factors predictive of successful reimbursement and the different payer requirements across major countries including US Australia Canada UK Germany France and Italy are also discussed The book includes many detailed practical examples case studies and thought provoking exercises for use in classroom and seminar discussions Iftekhar Khan is a medical statistician and health economist and a lead statistician at Oxford University's Center for Statistics in Medicine Professor Khan is also a Senior Research Fellow in Health Economics at University of Warwick and is a Senior Statistical Assessor within the Licensing Division of the UK Medicine and Health Regulation Agency Ralph Crott is a former professor in Pharmacoeconomics at the University of Montreal in Quebec Canada and former head of the EORTC Health Economics Unit and former senior health economist at the Belgian HTA organization Zahid Bashir has over twelve years experience working in the pharmaceutical industry in medical affairs and oncology drug development where he is involved in the design and execution of oncology clinical trials and development of reimbursement dossiers for

HTA submission **The Contemporary Crisis of the European Union** Ivan T. Berend, 2016-12-08 For the first time after more than half a century some countries were almost forced to step out of the Union History's most frightening migration crisis shocked Europe and led to the strengthening of several anti integration parties in various countries This pioneering book discusses the nine crisis elements that may lead to disintegration of the EU Beginning with the Greek Debt disaster this book delves into the cause of the recent European crisis and then onto the recent immigration influx and its consequences as well as the possibility of Britain's exit from the Union A concluding chapter based on the facts of positive development during the crises years gives a cautiously optimistic forecast for the future *Consumer Involvement in Private EU Competition Law Enforcement* Maria Ioannidou, 2015-09-03 Despite the growing importance of consumer welfare in EU competition law debates there remains a significant disconnect between rhetoric and reality as consumers and their interests still play only an ancillary role in this area of law *Consumer Involvement in Private EU Competition Law Enforcement* is the first monograph to exclusively address this highly topical and much debated subject providing a timely and wide ranging examination of the need for more active consumer participation in competition law Written by an expert in the field it sets out a comprehensive framework of policy implications and arguments for greater involvement positioning the debate in the context of a broader EU law perspective It outlines pragmatic approaches to remedial and procedural measures that would enable consumer empowerment Finally the book identifies key institutional and political obstacles to the adoption of effective measures and suggests alternative routes to enhance the role of consumers in private competition law enforcement The book's innovative approach combining normative analysis and practical solutions make it invaluable for academics policy makers and practitioners in the field **Brookings Papers on Economic Activity: Fall 2021** Janice Eberly, James H. Stock, 2022-06-07 The Brookings Papers on Economic Activity BPEA is a semi annual academic conference and journal that pairs rigorous research with real time policy analysis to address the most urgent economic challenges of the day Working drafts of the papers are presented at the conference typically held twice each year The final papers and discussant remarks from each conference are subsequently published in the journal several months later POPP VONA MARIN and CHEN on The Employment Impact of a Green Fiscal Push Evidence from the American Recovery and Reinvestment Act BUCKMAN CHOI DALY and SEITELMAN on The Economic Gains from Equity CHERRY JIANG MATVOS PISKORSKI and SERU on Government and Private Household Debt Relief during COVID 19 RENNERT PREST PIZER NEWELL ANTHOFF KINGDON RENNELS COOKE RAFTERY EV KOV and ERRICKSON on The Social Cost of Carbon Advances in Long Term Probabilistic Projections of Population GDP Emissions and Discount Rates REIS on Losing the Inflation Anchor AUTOR DORN and HANSON on On the Persistence of the China Shock Randomized Control Trials in the Field of Development Florent Bédécarrats, Isabelle Guérin, François Roubaud, 2020-09-17 This is an open access title available under the terms of a CC BY NC ND 4.0 International licence It is free to read at Oxford Academic and offered as a free PDF download from OUP and selected open

access locations In October 2019 Abhijit Banerjee Esther Duflo and Michael Kremer jointly won the 51st Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel for their experimental approach to alleviating global poverty But what is the exact scope of their experimental method known as randomized control trials RCTs Which sorts of questions are RCTs able to address and which do they fail to answer The first of its kind Randomized Control Trials in the Field of Development A Critical Perspective provides answers to these questions explaining how RCTs work what they can achieve why they sometimes fail how they can be improved and why other methods are both useful and necessary Bringing together leading specialists in the field from a range of backgrounds and disciplines economics econometrics mathematics statistics political economy socioeconomics anthropology philosophy global health epidemiology and medicine it presents a full and coherent picture of the main strengths and weaknesses of RCTs in the field of development Looking beyond the epistemological political and ethical differences underlying many of the disagreements surrounding RCTs it explores the implementation of RCTs on the ground outside of their ideal theoretical conditions and reveals some unsuspected uses and effects their disruptive potential but also their political uses The contributions uncover the implicit worldview that many RCTs draw on and disseminate and probe the gap between the method's narrow scope and its success while also proposing improvements and alternatives Without disputing the contribution of RCTs to scientific knowledge Randomized Control Trials in the Field of Development warns against the potential dangers of their excessive use arguing that the best use for RCTs is not necessarily that which immediately springs to mind Written in plain language this book offers experts and laypeople alike a unique opportunity to come to an informed and reasoned judgement on RCTs and what they can bring to development

Neoliberalism 2.0: Regulating and Financing Globalizing Markets L. Nijs, 2016-01-26 In today's increasingly globalized environment many economic fundamentals need to be reconsidered in order to regain stability in the global marketplace One such consideration is the failing dynamics of the international tax infrastructure Neoliberalism 2.0 brings a 21st century assessment of the Pigovian taxes considering a completely new calibration of the international tax systems inspired by the historically developed Pigovian tax model The book considers the impact neoliberalism had and will have on regulatory infrastructure democracy in an era of globalization and reduced legitimization of the national state The Pigovian model brings home the often forgotten relationship between taxation as a part of the regulatory sphere macro economics and the political philosophical context in which law and economics emerge The model also takes into account the phenomena of globalization and financialization and is tested using the financial sector as an example This book addresses the many challenges a Pigovian shift would imply for the sovereign and its national economies Neoliberalism 2.0 demonstrates the ability to design a paradigm changing alternative to the current tax infrastructure while taking into account a low economic growth environment of the future the implications of globalization and the changing relationship between citizens and their state

Research Handbook on Inflation Guido Ascari, Riccardo Trezzi, 2025-06-09 This Research Handbook provides a

comprehensive overview of the multifaceted landscape of inflation studies policy and practice Analysing theoretical and empirical literature on measuring inflation and on the drivers of inflation dynamics it sheds light on developments in monetary policy over the past two decades

YSEC Yearbook of Socio-Economic Constitutions 2022 Eva Storskrubb, 2023-10-12

Funding of justice has significant consequences for the enforcement of rights and impacts directly on access to justice and the right to a fair trial as constitutional rights Access to justice in turn essentially impacts on the effective enjoyment of any other constitutional right since having the actual means to access a court in case of a potential breach strengthens that right Public funding such as legal aid has come under pressure due to the reality of financial austerity measures and the tightening public budgets in many countries This has contributed to privatization and marketisation of funding in ever more jurisdictions Private forms of funding include inter alia litigation insurance third party litigation finance and crowdfunding as well as different forms of assigning or selling claims As public funding is in decline and as market liberalization in the field of justice increases crucial questions related to the rule of law access to justice and social and economic development in the intersection between states citizens and business are raised For example potential questions of conflict of interest and how to ensure a basic level of equality of access to funding whilst at the same time protecting market freedom Some of the contributions in the volume deal with the consequences of privatization of funding of justice on access to justice from a general principled and theoretical perspective Other contributions deal with specific regulatory developments or issues at the EU level alternatively at the local level in specific jurisdictions Further contributions deal with crucial issues of funding of justice in environmental matters that are increasingly relevant and topical in practice

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