

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

**Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.**

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

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Turn over

Question Paper On Macroeconomics

Siddappa N.Byrareddy



Question Paper On Macroeconomics:

Whispering the Secrets of Language: An Emotional Journey through **Question Paper On Macroeconomics**

In a digitally-driven world where screens reign great and immediate communication drowns out the subtleties of language, the profound techniques and mental subtleties concealed within words frequently move unheard. Yet, nestled within the pages of **Question Paper On Macroeconomics** a fascinating literary value pulsing with natural emotions, lies an exceptional journey waiting to be undertaken. Published by an experienced wordsmith, this charming opus invites visitors on an introspective journey, delicately unraveling the veiled truths and profound influence resonating within the very fabric of each and every word. Within the emotional depths with this touching evaluation, we will embark upon a honest exploration of the book is primary themes, dissect their fascinating writing style, and succumb to the powerful resonance it evokes deep within the recesses of readers hearts.

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