

[5258] - 2002
S.Y.B.Com.
CORPORATE ACCOUNTING
(2013 Pattern)

Time : 3 Hours]

[Max. Marks : 80

Instructions to the candidates:

- 1) All questions are compulsory.*
- 2) Figures to the right indicate full marks.*
- 3) Use of calculator is allowed.*

- Q1) a)** Fill in the blanks with appropriate term from the given option (any five)[5]
- i) In the final account sales are termed as _____ (Revenue from Operation / Other Income)
 - ii) _____ statement displays the revenue and expenses of a company for a period of time (Income Statement/Position Statement)
 - iii) Liquidator's statement of receipts and payment is known as _____ (liquidator's final statement of account/Deficiency Statement)
 - iv) One liquidation and one formation of company is known as _____ (External reconstruction/Holding Company)
 - v) Balance of capital reduction account is transferred to _____ Reserve (Capital / General)
 - vi) Minority interest appears on the _____ side of the consolidated Balance Sheet (Liability / Credit)
 - vii) If realization expenses are paid by the vender/selling company _____ is debited. (realization Account/Cash Account)
- b)** State the following statements are True or False: (any five) [5]
- i) Market value of the Equity share is always fixed
 - ii) Profit earned before the date of acquisition is called revenue profit
 - iii) Profit on revaluation of fixed assets is a revenue profit
 - iv) Realization profit is transferred to debit side of the equity shareholders account
 - v) Liquidation under supervision of court is voluntary liquidation
 - vi) Computerized accounting eliminates all types of errors in accounting
 - vii) A S 6 deals with investment accounting.

P.T.O.

Question Paper For Accounting2013

David Baud



Question Paper For Accounting2013:

M.Com Entrance Question Paper (Subject wise bifurcated) - Delhi University Dheeraj Kumar Singh, This book contains previous year question asked in M Com Entrance Delhi University All Question Paper is divided in 4 groups and then Subject wise 1 Financial Accounting 5 19 2 Corporate Accounting 20 30 3 Cost Management Accounting 31 52 4 Business Mathematics 53 71 5 Business Statistics 72 94 6 Macro Economics Indian Economy 95 117 7 Micro Economics 118 137 8 Income Tax 138 150 9 Business Law 151 162 10 Business Management 163 175 11 Corporate Law 176 185 Financial Accounting 2020 7 Questions 1 In case of rising prices inflation FIFO method will a Provide lowest value of closing stock and profit b Provide highest value of closing stock and profit c Provide highest value of closing stock but lowest value of profit d Provide highest value of profit but lowest value of closing stock 2 Which of the following will cause difference on a trial balance a An invoice omitted from the sale day book b An invoice of Rs 1 500 entered in the sale day book as Rs 15 000 c An invoice of Rs 5 000 entered in the sale day book not included in the monthly total d A credit note entered to the sales day book 3 International Accounting Standards IAS have been developed by a The European commission b The International accounting standard committee c The financial reporting council d All of these 4 Which one of the following item cannot be recorded in the appropriation account in case of partnership accounting a Interest on capital b Interest on drawings c Rent paid to partners d Partners salary 5 In the absence of partnership deed interest on partners loan is payable by firm a 12% p a b 6% p a c 10% p a d 16% p a 6 Royalties revenue should be recognized a On an accrual basis in accordance with the terms of the relevant agreement b On cash basis c On an actual basis d Revenue is recognized on the time proportion basis 7 AS 29 is Applicable only to a Provision for valuation adjustment for fixed Assets b Provision for Liabilities and charges c Provision for valuation adjustment for current assets d Furniture

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web when attempting to catch the ball the probability gary is successful is $\frac{3}{4}$ during the game gary attempts two catches find the probability gary is successful with both catches 2 2 helen is taking part in a quiz on tv the probability she answers a question correctly is $\frac{4}{5}$ helen is asked two questions

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web firstly if there are two independent events then we multiply the probability of the first event with the probability of the other for instance if there are three dice then what is the probability of getting three 5s the probability of getting a single 5 is $\frac{1}{6}$ then the probability of getting 3 5s is $\frac{1}{6} \times \frac{1}{6} \times \frac{1}{6} = \frac{1}{216}$

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