

ANDROID APP: PERSONAL FINANCE (PF)

Sneha Patil¹, Nilima Patil², Dr. Shubhangi Bhatambrekar³, Sonal Kulkarni⁴

Department of Computer Science,
Modern College of Arts, Science and Commerce, Ganeshkhind, Pune 16,
Savitribai Phule Pune University, Maharashtra, India

snehapatil214@gmail.com, nilimapatil20@gmail.com

shubhangi_sb@rediff.com sonalrk7@yahoo.com

ABSTRACT—

Finance is a field that deals with the study of investments which includes the dynamics of assets and liabilities over time under conditions of different degrees of uncertainty. Finance can also be defined as the science of money management. This paper focuses on the android application developed for management of personal finance. Personal finance is a financial management which an individual or a family unit performs to budget, save and monetary resources over time, taking into account various financial risks and future life events.

In this research paper we have done complete analysis of an android application developed by us for personal finance management. This paper refers the aim behind developing this android application. In this paper we have mentioned how we can keep record of all our financial work and generate reports on the basis of date wise and different category wise manner by using this automate personal finance android application. In addition this paper also gives an introduction to the some basic concept of android application development.

Keywords: Finance, Insurance, Personal finance, Android application.

I. INTRODUCTION

Since past decade, the daily work of finance and insurance is done on the basis of manual system in which the daily updates are written on a diary or paper, which can be maintained in the large files or registers. This existing manual system functions in the following manner:

- A person writes daily work related to insurance and

This paper represents android application for personal finance management. The main purpose of developing this android application is to automate all manual activities and to eliminate all the drawbacks that operations of existing system faces. Since existing system was too much time consuming and it puts the heavy work load of updating and maintaining the record manually. It was necessary to develop such an application which can reduce this work burden and save time in rapidly growing world.

For developing this application we have used android for coding and database to store the data.

II. LITERATURE REVIEW

Smart Phones has changed the life of everyone. Along with other features, an App in Smart Phones allows to do almost everything, from playing games to do business. The development of app described in present paper has given a strong understanding of various challenges associated with design and development of apps. The experience has been quite challenging, motivating as well as satisfying [1].

Android as a full, open and free mobile device platform, with its powerful function and good user experience rapidly developed into the most popular mobile operating system [3].

It appears that advice is an important part of the landscape for consumers. If broadening access to advice is a policy goal, more efforts might be needed to increase the availability of low-cost, objective, high-quality advice for households with low educational attainment and low incomes. There is a high correlation between advice seeking and financial literacy. As such, the demand for financial advice may increase if financial literacy levels increase across the population [7].

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Table of Contents Personal Finance Paper

1. Understanding the eBook Personal Finance Paper
 - The Rise of Digital Reading Personal Finance Paper
 - Advantages of eBooks Over Traditional Books
2. Identifying Personal Finance Paper
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Personal Finance Paper
 - User-Friendly Interface
4. Exploring eBook Recommendations from Personal Finance Paper
 - Personalized Recommendations
 - Personal Finance Paper User Reviews and Ratings
 - Personal Finance Paper and Bestseller Lists
5. Accessing Personal Finance Paper Free and Paid eBooks
 - Personal Finance Paper Public Domain eBooks
 - Personal Finance Paper eBook Subscription Services
 - Personal Finance Paper Budget-Friendly Options
6. Navigating Personal Finance Paper eBook Formats

- ePub, PDF, MOBI, and More
- Personal Finance Paper Compatibility with Devices
- Personal Finance Paper Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Personal Finance Paper
 - Highlighting and Note-Taking Personal Finance Paper
 - Interactive Elements Personal Finance Paper
- 8. Staying Engaged with Personal Finance Paper
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Personal Finance Paper
- 9. Balancing eBooks and Physical Books Personal Finance Paper
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Personal Finance Paper
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Personal Finance Paper
 - Setting Reading Goals Personal Finance Paper
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Personal Finance Paper
 - Fact-Checking eBook Content of Personal Finance Paper
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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