

PRACTICE EXAM 2

1. Fiscal Policy is economic policy conducted by ____ in the United States, and it involves changes to ____.
 - A. Congress and the President; the money supply and interest rates
 - B. Congress and the President; government spending and taxes
 - C. The Federal Reserve; the money supply and interest rates
 - D. The Federal Reserve; government spending and taxes
2. Reducing taxes is considered ____.
 - A. Expansionary Fiscal Policy
 - B. Expansionary Monetary Policy
 - C. Contractionary Fiscal Policy
 - D. Contractionary Monetary Policy
3. Open-Market Sales are considered ____.
 - A. Expansionary Fiscal Policy
 - B. Expansionary Monetary Policy
 - C. Contractionary Fiscal Policy
 - D. Contractionary Monetary Policy
4. When the economy enters a recession, and incomes are falling, spending on needs-tested programs ____, and tax receipts ____.
 - A. increases; grow
 - B. increases; shrink
 - C. decreases; grow
 - D. decreases; shrink
5. When the government reduces the tax on labor income, the ____ curve shifts to the ____.
 - A. supply of labor; left
 - B. demand for labor; left
 - C. supply of labor; right
 - D. demand for labor; right
6. A(n) ____ in the tax on capital income ____ the real interest rate and ____ private investment spending.
 - A. increase; decreases; decreases
 - B. increase; increases; increases
 - C. decrease; decreases; increases
 - D. decrease; decreases; decreases

Practice Exam For Nv Fiscal General Exam

J Elliott



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web jul 1 2020 a single rate is used the rate is 78 cents per kilometre from 1 july 2022 for the 2022 23 income year 72 cents per kilometre from 1 july 2020 for the 2020 21 and 2021 22 income years 68 cents per kilometre for 2018 19 and 2019 20 66 cents per kilometre for the 2017 18 2016 17 and 2015 16

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web for the 2022 23 income year the rate per kilometre has increased from 72c to 78c limitations you can t use this calculator to calculate any expenses relating to motorcycles vehicles with a carrying capacity of one tonne or more or 9 or more passengers such as utility trucks and panel vans

