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Similar properties to Joe's properties that are in the area have an average gross rent multiplier of 13. Joe's property brings in \$1000 a month. What is the estimated value of his property?

\$123,000

\$179,000

\$156,000

\$214,000

$$\text{Price} / \text{rent} = \text{GRM}$$

$$X / 1000 = 13$$

$$1000 \times 13 = 13,000$$

$$X / 13,000 = 13$$

$$13 \times 13,000 = \$169,000$$

Real Estate Math Problems And Answers

John A. Yoegel



Real Estate Math Problems And Answers:

Decoding **Real Estate Math Problems And Answers**: Revealing the Captivating Potential of Verbal Expression

In a time characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its capability to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Real Estate Math Problems And Answers**," a mesmerizing literary creation penned by a celebrated wordsmith, readers embark on an enlightening odyssey, unraveling the intricate significance of language and its enduring affect our lives. In this appraisal, we shall explore the book's central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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