

## Problems for Section 11B

11B-1. On January 4 KATIE Incorporated has the following balances in its owners' equity accounts:

<u>RETAINED EARN</u>	<u>COM ST (\$4 par)</u>	<u>APIC-COMMON</u>
98000	80000	60000

- On that date KATIE announces and distributes a 10% stock dividend. At this point in time the market price of the stock is \$20 per share. Show the necessary accounting entries.
- Show the necessary accounting entries if KATIE had announced and distributed a 40% stock dividend on January 4 instead of the small stock dividend discussed in a.

# Ready To Go On Section 11b Quiz Answers

**Rachel Sandford**



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