

CHAPTER 1

1. (a) Payoff diagram at expiration:

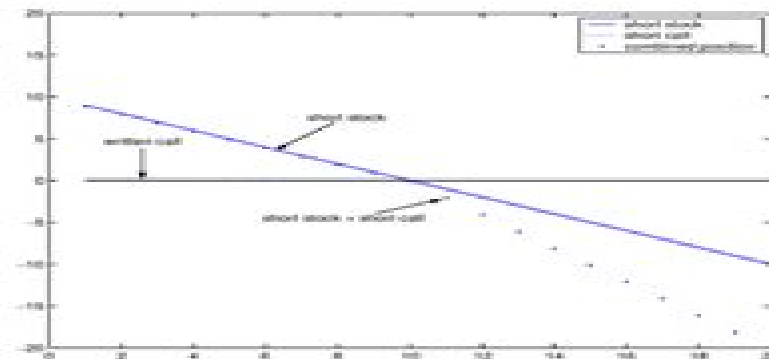


FIGURE 0.1 Payoff diagram for both a short sale of stock and an at-the-money call.

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<https://crm.avenza.com/public/publication/index.jsp/Reinforcement%20The%20Periodic%20Table%20Answer%20Key.pdf>

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