



# Real Estate Exam STUDY GUIDE

## Hello, future real estate agent!

The following document is a comprehensive study guide designed to help you master the information needed to pass the national portion of the real estate exam

### REAL PROPERTY

- the most comprehensive form of realty
- combines all land, real estate, and all legal rights and benefits that attach to the ownership
- land: starts from the core of the earth upward in the shape of a cone including the subsurface, surface, and airspace
- Fructus Naturales: any permanent, naturally grown structures attached to land
  - trees, minerals, water
- when a buyer purchases **real property** they incur the **Bundle of Rights**
  - Right of Possession
  - Right of Control
  - Right of Enjoyment or Use
  - Right to Exclude
  - Right of Disposal (mortgage, sell, or lease)
- Includes **Incorporeal Appurtenance**: adding greater enjoyment for the owner
  - Right of way, water rights, easements
- **fixtures**: also known as "improvements" are articles that were once personal property but have been attached to real property in a **permanent** way
- It is not required that an item be immovable to qualify as realty
  - house keys are Realty
- ownership of Realty is transferred through a **deed**: a written document by which a **grantor** conveys and transfers an ownership interest to a **grantee**, the deed is only valid when in writing

### PERSONAL PROPERTY

- any tangible or intangible objects that are **movable** from one location to another
  - also known as **chattel**
- transferred with Bill of Sale
- **Emblements**: any crop that is planted and grown by humans



# Real Estate Sales Agent Study Guide

**Mark Steyvers**



## **Real Estate Sales Agent Study Guide:**

Eventually, you will enormously discover a additional experience and carrying out by spending more cash. nevertheless when? realize you admit that you require to acquire those every needs subsequently having significantly cash? Why dont you attempt to get something basic in the beginning? Thats something that will lead you to comprehend even more vis--vis the globe, experience, some places, subsequently history, amusement, and a lot more?

It is your extremely own get older to perform reviewing habit. along with guides you could enjoy now is **Real Estate Sales Agent Study Guide** below.

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