

Chapter 8: Accounting Methods and Forecasting Results

Multiple-Choice Questions

Question 1

Mr. Jaramila is 55. His last year's gross total was \$10,000. He is interested in the following for 2010:

- A. Is his total estimated gross pay the highest possible?
- B. Is his total estimated net pay the highest possible?
- C. Is his total estimated net pay the highest possible?
- D. Is his total estimated net pay the highest possible?

Question 2

Mr. Jaramila is 55. His last year's gross total was \$10,000. He is interested in the following for 2010:

- A. Is his total estimated gross pay the highest possible?
- B. Is his total estimated net pay the highest possible?
- C. Is his total estimated net pay the highest possible?
- D. Is his total estimated net pay the highest possible?

Question 3

Mr. Jaramila is 55. His last year's gross total was \$10,000. He is interested in the following for 2010:

- A. Is his total estimated gross pay the highest possible?
- B. Is his total estimated net pay the highest possible?
- C. Is his total estimated net pay the highest possible?
- D. Is his total estimated net pay the highest possible?

Question 4

Mr. Jaramila is 55. His last year's gross total was \$10,000. He is interested in the following for 2010:

- A. Is his total estimated gross pay the highest possible?
- B. Is his total estimated net pay the highest possible?
- C. Is his total estimated net pay the highest possible?
- D. Is his total estimated net pay the highest possible?

Personal Finance Chapter 11 Investing Basics And Evaluating Bonds Test Answers

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