

Personal Finance Chapter 2 Exam Questions with Correct Answers

Money management refers to

- A. Preparing personal financial statements.
- B. Day-to-day financial activities.
- C. Trade-offs that occur with financial decisions.
- D. Storing financial records for easy access.
- E. Spending money on current living expenses. - Answer-b

Which of the following is NOT a component of money management?

- A. Storing personal financial records to document business transactions and legal matters.
- B. Creating personal financial statements to measure and assess financial position and progress.
- C. Creating a budget.
- D. None of these are components of money management.
- E. - Answer-e

Storing personal financial records, creating personal financial statements, and creating a budget are all components of money management. - Answer-e

A home file should be used for storing

- A. All financial documents and records.
- B. Financial records for current needs.
- C. Documents that require maximum security.
- D. Obsolete financial documents.
- E. Records that are difficult to replace. - Answer-b

Which of the following financial documents would most likely be stored in a safe deposit box?

- A. W-2 forms
- B. Personal financial statements
- C. Warranties
- D. Marriage certificates
- E. Checking account statements - Answer-d

Personal Finance Chapter Quiz

E. Thomas Garman



Personal Finance Chapter Quiz:

Personal Finance Essentials You Always Wanted to Know Ankur Mithal, Vibrant Publishers, 2023-11-08 *Personal Finance Essentials You Always Wanted to Know* is a guide that will help you understand money and manage it like a pro An introduction to managing your personal finances better Do you break out into a sweat at the mention of the word financial planning Do you often struggle with meeting your expenses Do you worry about the future and ensuring your financial stability And is the time for filing tax returns stressful for you Countless others go through the same experience but it need not be this way This book answers all your pressing questions about finance and many more It makes an effort to remove the fear that is often associated with the subject of finance by offering all the essentials in a conversational manner to engage the readers Packed with fun facts and quizzes it tackles subjects that constitute the world of personal finance which everyone has to deal with whether we like it or not With the help of this book you will i Learn how to budget save and invest for your future ii Get an overview of home ownership taxation insurance and retirement planning iii Calculate your income expenses and budget using practical templates iv Become better at managing your finances *Personal Finance Essentials* is a ready reckoner for individuals who would like to know more but do not know where to start It could be you and me or students beginning a course in Finance or youngsters exploring different lines of education and career It could also be an organization attempting to help employees understand money management This book has something for everyone It is a part of the Self Learning Management Series designed to help students managers career switchers and entrepreneurs learn essential management lessons

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Personal Finance E. Thomas Garman, 1999-10

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Your 20s and 30s Sarah Young Fisher, Susan Shelly, 2002 Provides information on credit histories budgeting borrowing banking investing and avoiding common financial mistakes

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