

PERSONAL FINANCE QUIZ

Print Ready PDF | Answer Key Included

Personal Finance Quiz

1. What is a budget?
 - a) A list of financial goals
 - b) A plan for spending and saving money
 - c) A type of bank account
 - d) A credit card limit
2. What is the purpose of an emergency fund?
 - a) To save money for vacations
 - b) To have cash on hand for daily expenses
 - c) To cover unexpected expenses or emergencies
 - d) To invest in the stock market
3. What is the difference between a debit card and a credit card?
 - a) A debit card is linked to a bank account, while a credit card allows you to borrow money.
 - b) A debit card has a higher interest rate than a credit card.
 - c) A credit card can be used for online purchases, while a debit card cannot.
 - d) A debit card requires a PIN, while a credit card requires a signature.
4. What does APR stand for?
 - a) Annual Payment Rate
 - b) Annual Percentage Rate
 - c) Average Personal Revenue
 - d) Average Principal Ratio
5. What is the purpose of a credit score?
 - a) To determine how much money you have saved
 - b) To calculate your income-to-debt ratio
 - c) To assess your risk as a borrower
 - d) To determine your eligibility for scholarships
6. Which of the following is considered a good practice for managing credit cards?
 - a) Only making the minimum payment each month
 - b) Using credit cards for all purchases to build credit
 - c) Paying off the full balance each month
 - d) Missing out the credit limit regularly

Multiple Choice
10 Questions

Perfect for
classroom!

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Personal Finance E2020 Quiz Answers

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The Handy Personal Finance Answer Book Paul A. Tucci,2012 Combining the most current data with a user friendly format this timely reference features more than 1 000 answers to questions on personal finance its history and managing ones financial life

Mathematics of Personal Finance 11. Computerized Test Manager [electronic Resource] Lam, Alan,Nutakki, Nirmala,Renaissance Corporate Services,Behara, Natalie,2002 *Personal Finance* ,2021-03-12 Personal Finance is the comprehensive companion textbook for Budget Challenge the award winning real time financial literacy simulation used by over 800 000 students and over 10 000 teachers Highly relevant topics student focused

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