

## Answers for the Economics 1951 Practice Midterm Exam

Following are the answers for the Practice Midterm Exam.

### Answers for the Short-Answer Questions

1. Explain why and in what direction the value of “the” multiplier will change if consumption and investment demand become more strongly affected by the interest rate. (4 marks)

1 mark for smaller; 2 marks for a story that points to a rise in the interest rate that accompanies the stimulus (higher income increases demand for money, or government needs to sell bonds so increases the interest rate); plus 1 mark for higher interest rate decreases agg D. Alternatively, 3 marks for just saying that crowding out is stronger.

2. a) What is national saving? (2 marks)

2 marks for private saving less the government deficit; or 2 marks for the amount of savings available to finance private investment.

- b) Why is it of interest? (2 marks)

2 marks for it determines the amount of private investment, which in turn is the primary determinant of growth (1 mark for either one of these).

3. Provide a one-line answer for each of the following. (2 marks each)

- a) If 1991 nominal GDP is \$600 billion and the price index is 120.0 (1986 = 100), what is 1991 GDP measured in 1986 dollars? What name would economists give to this figure?

2 marks for real GDP

- b) If aggD for g&s exceeds output by \$130 million, how does the national accounts statistician ensure that this discrepancy does not create a misleading estimate of GDP?

# Poe Midterm Exam Answer Key

**Rachel Sandford**



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## Whispering the Strategies of Language: An Emotional Journey through **Poe Midterm Exam Answer Key**

In a digitally-driven world wherever displays reign great and quick conversation drowns out the subtleties of language, the profound secrets and psychological subtleties concealed within words often go unheard. Yet, located within the pages of **Poe Midterm Exam Answer Key** a charming fictional prize blinking with fresh thoughts, lies an exceptional journey waiting to be undertaken. Composed by an experienced wordsmith, that wonderful opus invites viewers on an introspective trip, gently unraveling the veiled truths and profound influence resonating within ab muscles cloth of each and every word. Within the mental depths of the emotional evaluation, we shall embark upon a heartfelt exploration of the book is primary themes, dissect its charming writing type, and fail to the powerful resonance it evokes strong within the recesses of readers hearts.

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