

Grade 11 Economics Exam

MEMO

1.1.1	A				
1.1.2	D				
1.1.3	C				
1.1.4	В				
1.1.5	A				
1.1.6	A				
1.1.7	A				$7 \times 2 = (14)$
1.2.1	1. income 2.	expenditure 3. vali	ue added / pr	roduction / output	(3)
1.2.2	GDP@bp =	Primary sector Secondary sector Tertiary sector	264 474 496 016 1 292 997 R2 053 48	7_million	
	GDP@mp =	Compensation of employees 956 562 Net operating surplus 759 767 Consumption of fixed capital 306 946 R2 023 275 million			(6)
1.2.3	Taxes and subsidies on production.				(3)
1.2.4	GDE =	E = C + I + G 1384979 + 464791 + 520305 R2 370 075 million			(3)
1.2.5	NDP@bp =	bp = GDP@bp – capital consumtion 2053487 – 306946 R1 746 541 million			(3)
1.2.6	Prices prevailing in the year of measurement i.e. 2008				(2)
1.3	function of th	ne empirical probabi	ility distributi	ntation of the cumulation of wealth; it is a graphe bottom y% of the value	h showing the

used to represent income distribution, where it shows for the bottom x% of

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VM Jensen

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- 1. Understanding the eBook November 2012 Economics Paper1 Grade 11
 - The Rise of Digital Reading November 2012 Economics Paper1 Grade 11
 - Advantages of eBooks Over Traditional Books
- 2. Identifying November 2012 Economics Paper1 Grade 11
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - ∘ Features to Look for in an November 2012 Economics Paper1 Grade 11
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from November 2012 Economics Paper1 Grade 11
 - Personalized Recommendations
 - November 2012 Economics Paper1 Grade 11 User Reviews and Ratings

- November 2012 Economics Paper1 Grade 11 and Bestseller Lists
- 5. Accessing November 2012 Economics Paper1 Grade 11 Free and Paid eBooks
 - November 2012 Economics Paper1 Grade 11 Public Domain eBooks
 - November 2012 Economics Paper1 Grade 11 eBook Subscription Services
 - November 2012 Economics Paper1 Grade 11 Budget-Friendly Options
- 6. Navigating November 2012 Economics Paper1 Grade 11 eBook Formats
 - o ePub, PDF, MOBI, and More
 - November 2012 Economics Paper1 Grade 11 Compatibility with Devices
 - November 2012 Economics Paper1 Grade 11 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of November 2012 Economics Paper1 Grade 11
 - Highlighting and Note-Taking November 2012 Economics Paper1 Grade 11
 - Interactive Elements November 2012 Economics Paper1 Grade 11
- 8. Staying Engaged with November 2012 Economics Paper1 Grade 11
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers November 2012 Economics Paper1 Grade 11
- 9. Balancing eBooks and Physical Books November 2012 Economics Paper1 Grade 11
 - Benefits of a Digital Library
 - o Creating a Diverse Reading Collection November 2012 Economics Paper1 Grade 11
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine November 2012 Economics Paper1 Grade 11
 - Setting Reading Goals November 2012 Economics Paper1 Grade 11
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of November 2012 Economics Paper1 Grade 11
 - Fact-Checking eBook Content of November 2012 Economics Paper1 Grade 11
 - Distinguishing Credible Sources

- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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