

Chapter 4 Case Study: Personal Finance, Inc. Data-Pooling Summary

Below is the summary of information that resulted:

Personal Finance, Inc. owns and operates Mutual Finance, a direct insurance sales. This company

has been able, and that company is planning an international expansion by opening a new "subsidiary" in the British area. Personal Finance president, Charles Lee, noted an IT requirement.

Susan Park, is in charge of developing an information system for that new facility. During the project, Susan

will work closely with Greg Lewis, who will manage the new operation.

Background

During requirements modeling for the new system, Susan Park met with financial system manager

and an external Personal Finance consultant. She conducted a series of interviews, reviewed company

records, discussed business operations, analyzed the financial data processing workflow, and identified

a complex of tasks and billing transactions. Susan's objective was to develop a list of system requirements

for the proposed system.

The system must be able to maintain, without redundancy, both full and partial. Full members have access to all activities. Limited members are restricted to activities they have sufficient knowledge to participate in. All members pay a regular fee. Full members have a change privilege. Changes to membership and services are recorded on exchange slips, which is signed by the member.

At the end of each day, each sales and change are entered on the financial data processing system. The business is a computerized database at each location. Daily sales receipts are summarized at each location and entered in the regional Personal Finance system. The financial management system usually reports upon with a listing of all sales transactions.

At the end of the month, the local manager sends financial data to the regional system. The regional manager sends financial data to the Personal Finance headquarters. All changes, transactions, and

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LL Leslie

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