

Securing a job is one of the things that people would have always desired. As people become aware of the factors of getting employed, they begin being more certain of their motivations and work on their skills to make them more employable. However, as time passes, it might be harder to find a job for those who have been unemployed for a long time as their skills become obsolete. Hence, a loss of a job or no job at all is like a loss of routine, security, and connection to other people. Even though the Philippines is a newly industrialized country and its economy has grown rapidly in recent years, unemployment is still a problem, and it remains high in comparison to other Asian nations. This uneven employment market is one of the reasons why a lot of Filipinos struggle to meet the challenges that unemployment creates, which has led to social problems such as millions of Filipinos seeking better-paying jobs overseas, social deprivation, reduced rate of economic growth, negative multiplier effects, and lastly, increasing of taxes to make up with the loss of tax revenue because of less money available for spending on the economy of the country.

There are millions of people who invest their time in gaining reputable backgrounds and suitability for jobs but often end up with no employment. It's not easy to find a job and cope with job loss, especially back then when we were in the midst of the COVID-19 pandemic. According to the Philippine Statistics Authority (2020), the unemployment situation in the Philippines as of April 2020 has recorded a high rate of 17.6 percent, equivalent to 7.2 million people, due to the pandemic that we are facing. This results in them losing their ability to pay for their basic needs, particularly those who have no one else to rely on. On the other hand, with the imposition of community quarantine, hundreds of establishments resorted to temporary closure and even retrenchment, which also resulted in higher unemployment and even worsened personal and social costs. With the continuing economic threats and to avoid further losses, this is where retrenchment is recognized as a right of the management by the Labor Code. Hence, making this challenging decision to retrench staff to keep the business afloat, especially if the DOLE's suggested remedial measures are not enough.

Unemployment is an immense problem that our government faces. With this, instead of solely relying upon the government or waiting on grants, people should make a move and should be encouraged to look for vacancies because they may not reach a satisfactory level of financial freedom. Additionally, it is important to know the impacts and the root causes of unemployment as it plays a significant role in the country's government to do its function when it comes to the effects of an economic downturn. In this way, this serious problem can be improved and can be saved to a great extent only if governments and individuals do their part and act immediately.

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