Performance Management

Performance management is a means of getting better results by managing performance within an agreed framework of goals, standards and competence requirements. It is a process to establish a shared understanding about what is to be achieved, and an approach to managing and developing people in order to achieve it.

The key to performance management is that it is **forward looking and constructive**. Objective-setting gives employees the security in knowing exactly what is expected of them, and this is agreed at the outset with the manager, thus identifying unrealistic expectations. The employee at the outset can indicate the resources needed.

The Process of Performance Management

(Performance Appraisal, Training and Development, Reward Management, Career Plan, Career Development)

Step 1: Identify the Requirements and Competences required to carry Business Plan.

Step 2: Draw Up A Performance <u>Agreement</u>. Defining the expectations of the <u>individual</u> <u>or team</u>, covering standards of performance, performance indicators and the skills and competences people need.

Step 3: (Appraisal- Before & After or Pre & Post) Draw Up A Performance and Development Plan With The Individual. These record the actions needed to improve performance, normally covering development in the current job. They are discussed with job holders and will cover, typically:

- The areas of performance the individual feels in need of development
- · What the individual and manager agree is needed to enhance performance
- Development and training initiatives

Step 4: (Appraisal- Before & After or Pre & Post) Manage Performance Continually Throughout The Year. Managers can review actual performance, with more informal interim reviews at various of the year.

- High performance is reinforced by praise, recognition and increasing responsibility. Low performance results in coaching or counseling.
- Work plans are updated as necessary.
- Deal with performance problems, by identifying what they are, establish the reasons for the shortfall, take control action and provide feedback.

Step 5: Performance Review. At a defined period each year, success against the plan is reviewed, but the whole point is to assess what is going to happen in future.

Performance Appraisal

Performance appraisalis <u>part of</u> the system of <u>performance management</u>, including goal setting, performance monitoring, feedback and improvement planning.

It is the systematic evaluation of the individual with respect to his/her performance on the job and his/her potential for development.

Performance appraisal is a formal structured system of measuring and evaluating an employee's job-related behaviors and outcomes to discover how and why the employee is

Performance Management Manual

Puja Mehta

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Table of Contents Performance Management Manual

- 1. Understanding the eBook Performance Management Manual
 - The Rise of Digital Reading Performance Management Manual
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Performance Management Manual
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Performance Management Manual
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Performance Management Manual
 - Personalized Recommendations

- Performance Management Manual User Reviews and Ratings
- o Performance Management Manual and Bestseller Lists
- 5. Accessing Performance Management Manual Free and Paid eBooks
 - Performance Management Manual Public Domain eBooks
 - Performance Management Manual eBook Subscription Services
 - Performance Management Manual Budget-Friendly Options
- 6. Navigating Performance Management Manual eBook Formats
 - ∘ ePub, PDF, MOBI, and More
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 - Performance Management Manual Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Performance Management Manual
 - Highlighting and Note-Taking Performance Management Manual
 - Interactive Elements Performance Management Manual
- 8. Staying Engaged with Performance Management Manual
 - o Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Performance Management Manual
- 9. Balancing eBooks and Physical Books Performance Management Manual
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Performance Management Manual
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Performance Management Manual
 - Setting Reading Goals Performance Management Manual
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Performance Management Manual
 - Fact-Checking eBook Content of Performance Management Manual

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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