
Personal Finance Chapter 2 Exam Questions with Correct Answers

Money management refers to

- A. Preparing personal financial statements.
- B. Day-to-day financial activities.
- C. Trade-offs that occur with financial decisions.
- D. Storing financial records for easy access.
- E. Spending money on current living expenses. - Answer-b

Which of the following is NOT a component of money management?

- A. Storing personal financial records to document business transactions and legal matters.
- B. Creating personal financial statements to measure and assess financial position and progress.
- C. Creating a budget.
- D. None of these are components of money management.
- E. - Answer-e

Storing personal financial records, creating personal financial statements, and creating a budget are all components of money management. - Answer-e

A home file should be used for storing

- A. All financial documents and records.
- B. Financial records for current needs.
- C. Documents that require maximum security.
- D. Obsolete financial documents.
- E. Records that are difficult to replace. - Answer-b

Which of the following financial documents would most likely be stored in a safe deposit box?

- A. W-2 forms
- B. Personal financial statements
- C. Warranties
- D. Marriage certificates
- E. Checking account statements - Answer-d

Personal Finance Chapter 1quiz

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Personal Finance Vickie L. Bajtelsmit, 2019-10-22 Personal Finance 2nd Edition offers essential skills and knowledge that will set students on the road to lifelong financial wellness. By focusing on real world decision making, Bajtelsmit engages a diverse student population by helping them make personal connections that can immediately impact their current financial situations. Using a conversational writing style, relatable examples, and up to date coverage on important topics like student debt, students gain the knowledge they need to avoid early financial mistakes. By the end of the course, students have identified their goals and developed the problem solving skills they need to build on as they progress to the next stages of life.

Let's Get Real About Money! Eric Tyson, 2007-11-13 The book's gem is a personal financial action plan that allows easy assessment of current assets and retirement goals. This book demystifies the many obstacles from the logistical to the conceptual to smart financial planning. Publishers Weekly: Eric Tyson is the best personal finance writer at work today. In a field cluttered with hucksters, false gurus, and just plain bad advice, this book delivers powerful common sense. I trust Eric Tyson, and you should too. Tom Ehrenfeld, former writer and Editor at Harvard Business Review and Inc Magazine, author of The Startup Garden: How Growing a Business Grows You. Many people have developed attitudes, beliefs, and fears about money that prevent them from acquiring, investing, and spending it in healthy ways. Eric Tyson helps readers get past all that and start building happy and healthy financial futures. Everyone can profit from this new book. I did. Dr. Brian Russell, Psychologist, as seen on CNN, Court TV, and Fox News, University of Kansas. Transform Your Personal Financial Habits and Attitudes And Your Life. Real money solutions from the best selling author of Personal Finance For Dummies. Eric Tyson: Save smarter, invest smarter, and spend smarter starting today. Reduce your financial risks and eliminate your money anxieties. For everyone interested in improving their personal finances, whether you're saving for college, retirement, or anything else. Worried about money? Join the club. Now do something about it. One of America's best selling personal finance authors offers real, practical solutions that work. Steps you can take right now to start replacing money anxiety with financial fulfillment and happiness. Eric Tyson gets straight to the point, identifying the habits that put you at risk and helping you replace them with the habits of financial success. Tyson offers plain English, no gimmick techniques you can really use. Knowledge you'd have to pay a fortune for if you could get it at all. Financial success doesn't just happen; it's determined by your financial habits. Fortunately, you can develop good financial habits and systematically eliminate the bad ones that stand in your way. Eric Tyson will show you how, step by step, and hands on. Millions of people have benefited from Tyson's best selling books and award winning columns. Now he brings together all he's learned over two decades, including financial management secrets most professionals never tell you about. Tyson will help you organize your finances, take control of your future, make plans you'll actually implement, save, spend, and invest more effectively, choose the right advisors, reduce your risks, and put money where it belongs in your life instead of making it your whole life. This meaty, action-oriented guide is

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Personal Finance Jack R. Kapoor, Les Dlabay, Robert J. Hughes, 1998-09. The Complete Idiot's Guide to Personal Finance in Your 20s and 30s Sarah Young Fisher, Susan Shelly, 2002. Provides information on credit histories, budgeting, borrowing, banking, investing, and avoiding common financial mistakes.

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