

ECON 105 Practice Midterm #2

Spring 2020

100 questions to be ready for the exam. These take three minutes to answer. You have 30 minutes to prepare for your highest three exams. The exam will be this same format and length as the previous exam, and your high three will determine the composite score.

Multiple choice (20 questions, 2.5 pts each)

What is not a factor of the U.S. monetary base's growth rate over the last 50 years? Please note that the money is not the total amount of the monetary growth, but that will be the growth rate of the monetary base. The money is the total amount of the growth rate, but that will be the growth rate of the money supply. The money is the total amount of the growth rate, but that will be the growth rate of the money supply.

1. What is the money growth rate over the last 50 years? (The money growth rate is the growth rate of the money supply.)
- a. 4.0% annually
 - b. 4.5% annually
 - c. 4.8% annually
 - d. 5.0% annually

2. If the Federal Reserve has implemented a contractionary monetary policy, then the money growth rate is _____ and the interest rate is _____.
- a. lower; higher
 - b. higher; lower
 - c. lower; lower
 - d. higher; higher

3. The table shows the values of a variable in 2010. The growth rate of the variable in 2011 is _____.
- | Variable | 2010 Value | 2011 Value |
|-------------------|------------|------------|
| Money supply | 100,000 | 105,000 |
| Real GDP | 100,000 | 105,000 |
| Interest rate | 100,000 | 105,000 |
| Money growth rate | 100,000 | 105,000 |
- a. 5.0% annually
 - b. 5.5% annually
 - c. 6.0% annually
 - d. 6.5% annually

Practice Test For Midterm Econ 2020fall 2009

Terry C. Jones



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