

This paper includes the relevant mid-semester exam questions and relevant final exam questions from S1 2013.

- 1) Gross domestic product in the economy is measured by the _____.
A) total number of goods and services produced in the economy
B) total number of goods produced in the economy
C) market value of all goods and services produced in the economy
D) market value of all final goods and services produced in the economy
E) total number of services produced in the economy
- 2) An example of an intermediate good would be _____.
A) a used car
B) a new car
C) the tyres on a new car
D) new tyres to replace old tyres on a used car
E) None of the above are correct.
- 3) If an Australian firm produces televisions in Taiwan, this production should count toward _____.
A) Australia's GDP
B) Australia's GNI (Gross National Income)
C) Taiwan's GNI
D) It will not affect either Australia's GNI or Australia's GDP.
E) It will not affect either Taiwan's GNI or Taiwan's GDP.
- 4) Transfer payments are not included in GDP because _____.
A) their market value is difficult to measure
B) their value is included in government expenditure
C) they do not generate income
D) they are spent on intermediate goods
E) they are not purchases of goods or service
- 5) In GDP, investment spending includes spending by households on _____.
A) new houses
B) durable goods
C) services
D) non-durable goods
E) Both (A) and (B) are correct.
- 6) If nominal GDP rises we can be sure that _____.
A) either production has risen or prices have risen or both have risen.
B) production has risen and prices remain constant.
C) production has fallen and prices have risen.
D) prices have risen and production remains constant.
E) production has risen and prices have fallen.
- 7) If you buy shares, the dollar value is _____.
A) included in GDP as a business expense
B) included in GDP under investment
C) included in GDP under consumer expenditure
D) included in GDP under consumption
E) not included in GDP
- 8) If nominal GDP \$12 000 billion, and real GDP \$10 500 billion, then GDP deflator is equal to approximately (rounding up) _____.
A) 114
B) \$114 billion
C) 114%
D) 150
E) 150%

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Sample Size, Skewness and Leverage Effects in Value at Risk and Expected Shortfall Estimation Laura García Jorcano ,2020-02-24 The thesis analyzes the effect that the sample size the asymmetry in the distribution of returns and the leverage in their volatility have on the estimation and forecasting of market risk in financial assets The goal is to compare the performance of a variety of models for the estimation and forecasting of Value at Risk VaR and Expected Shortfall ES for a set of assets of different nature market indexes individual stocks bonds exchange rates and commodities The three chapters of the thesis address issues of greatest interest for the measurement of risk in financial institutions and therefore for the supervision of risks in the financial system They deal with technical issues related to the implementation of the Basel Committee s guidelines on some aspects of which very little is known in the academic world and in the specialized financial sector In the first chapter a numerical correction is proposed on the values usually estimated when there is little statistical information either because it is a financial asset bond investment fund recently created or issued or because the nature or the structure of the asset or portfolio have recently changed The second chapter analyzes the relevance of different aspects of risk modeling The third and last chapter provides a characterization of the preferable methodology to comply with Basel requirements related to the backtesting of the Expected Shortfall

Intelligent Systems and Decision Making for Risk Analysis and Crisis Response Chongfu Huang, Cengiz Kahraman, 2013-07-25 In this present internet age risk analysis and crisis response based on information will make up a digital world full of possibilities and improvements to people s daily life and capabilities These services will be supported by more intelligent systems and more effective decision making This book contains all the papers presented at the 4th International Conference on Risk Analysis and Crisis Response August 27 29 2013 Istanbul Turkey The theme was intelligent systems and decision making for risk analysis and crisis response The risk issues in the papers cluster around the following topics natural disasters finance risks food and feed safety catastrophic accidents critical infrastructure global climate change project management supply chains public health threats to social safety energy and environment This volume will be of interest to all professionals and academics in the field of risk analysis crisis response intelligent systems and decision making as well as related fields of enquiry

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Francois Longin,2016-09-21 A guide to the growing importance of extreme value risk theory methods and applications in the financial sector Presenting a uniquely accessible guide Extreme Events in Finance A Handbook of Extreme Value Theory and Its Applications features a combination of the theory methods and applications of extreme value theory EVT in finance and a practical understanding of market behavior including both ordinary and extraordinary conditions Beginning with a fascinating history of EVTs and financial modeling the handbook introduces the historical implications that resulted in the applications and then clearly examines the fundamental results of EVT in finance After dealing with these theoretical results the handbook focuses on the EVT methods critical for data analysis Finally the handbook features the practical applications and techniques and how these can be implemented in financial markets Extreme Events in Finance A Handbook of Extreme Value Theory and Its Applications includes Over 40 contributions from international experts in the areas of finance statistics economics business insurance and risk management Topical discussions on univariate and multivariate case extremes as well as regulation in financial markets Extensive references in order to provide readers with resources for further study Discussions on using R packages to compute the value of risk and related quantities The book is a valuable reference for practitioners in financial markets such as financial institutions investment funds and corporate treasuries financial engineers quantitative analysts regulators risk managers large scale consultancy groups and insurers Extreme Events in Finance A Handbook of Extreme Value Theory and Its Applications is also a useful textbook for postgraduate courses on the methodology of EVTs in finance Integrating Visual System Mechanisms, Computational Models and Algorithms/Technologies Hedva Spitzer,Xavier Otazu,Hagit Hel-Or,2020-05-26 Cases on Communication Disorders in Culturally Diverse Populations Scott, Diane M.,2020-01-03 Communication disorders are impairments in the ability to receive send process and comprehend hearing language and or speech While the number of culturally diverse populations is growing in the United States speech language pathologists and audiologists lack information on serving these culturally diverse populations appropriately and effectively Cases on Communication Disorders in Culturally Diverse Populations is an essential research publication that provides culturally competent hearing language and speech services and cases across age groups communication disorders and culturally diverse populations These case studies offer a practical and detailed means for assisting professionals in providing culturally appropriate speech language and hearing services Highlighting various topics such as counseling language learning and genetics this book is indispensable for speech language pathologists audiologists counselors administrators academicians researchers practitioners and students Network Security and Communication Engineering Kennis Chan,2015-07-06 The conference on network security and communication engineering is meant to serve as a forum for exchanging new developments and research progresss between scholars scientists and engineers all over the world and providing a unique opportunity to exchange information to present the latest results as well as to review the relevant issues on *Proceedings of the Seventh International Conference on Management Science and Engineering*

Management Jiuping Xu, John A. Fry, Benjamin Lev, Asaf Hajiyevev, 2013-09-25 This book presents the proceedings of the Seventh International Conference on Management Science and Engineering Management ICMSEM2013 held from November 7 to 9 2013 at Drexel University Philadelphia Pennsylvania USA and organized by the International Society of Management Science and Engineering Management Sichuan University Chengdu China and Drexel University Philadelphia Pennsylvania USA The goals of the Conference are to foster international research collaborations in Management Science and Engineering Management as well as to provide a forum to present current research findings The selected papers cover various areas in management science and engineering management such as Decision Support Systems Multi Objective Decisions Uncertain Decisions Computational Mathematics Information Systems Logistics and Supply Chain Management Relationship Management Scheduling and Control Data Warehousing and Data Mining Electronic Commerce Neural Networks Stochastic Models and Simulation Fuzzy Programming Heuristics Algorithms Risk Control Organizational Behavior Green Supply Chains and Carbon Credits The proceedings introduce readers to novel ideas on and different problem solving methods in Management Science and Engineering Management We selected excellent papers from all over the world integrating their expertise and ideas in order to improve research on Management Science and Engineering Management *Research Anthology on Physical and Intellectual Disabilities in an Inclusive Society* Management Association, Information Resources, 2021-08-27 Discussions surrounding inclusivity have grown exponentially in recent years In today s world where diversity equity and inclusion are the hot topics in all aspects of society it is more important than ever to define what it means to be an inclusive society as well as challenges and potential growth Those with physical and intellectual disabilities including vision and hearing impairment Down syndrome locomotor disability and more continue to face challenges of accessibility in their daily lives especially when facing an increasingly digitalized society It is crucial that research is brought up to date on the latest assistive technologies educational practices work assistance and online support that can be provided to those classified with a disability The Research Anthology on Physical and Intellectual Disabilities in an Inclusive Society provides a comprehensive guide of a range of topics relating to myriad aspects difficulties and opportunities of becoming a more inclusive society toward those with physical or intellectual disabilities Covering everything from disabilities in education sports marriages and more it is essential for psychologists psychiatrists pediatricians psychiatric nurses clinicians special education teachers social workers hospital administrators mental health specialists managers academicians rehabilitation centers researchers and students who wish to learn more about what it means to be an inclusive society and best practices in order to get there **Databases in Networked Information Systems** Aastha Madaan, Shinji Kikuchi, Subhash Bhalla, 2014-02-24 This book constitutes the refereed proceedings of the 9th International Workshop on Databases in Networked Information Systems DNIS 2014 held in Aizu Wakamatsu Japan March 2014 The 21 revised full papers presented were carefully reviewed and selected from numerous submissions The papers are organized in topical

section such as big data and cloud computing astronomical data management business data analytics and visualization business data analytics in sciences geo spatial decision making and query languages business data analytics in astronomy

Computer Security - ESORICS 2016 Ioannis Askoxylakis, Sotiris Ioannidis, Sokratis Katsikas, Catherine Meadows, 2016-09-14 The two volume set LNCS 9878 and 9879 constitutes the refereed proceedings of the 21st European Symposium on Research in Computer Security ESORICS 2016 held in Heraklion Greece in September 2016 The 60 revised full papers presented were carefully reviewed and selected from 285 submissions The papers cover a wide range of topics in security and privacy including data protection systems security network security access control authentication and security in such emerging areas as cloud computing cyber physical systems and the Internet of Things *Quantitative Risk Management* Alexander J. McNeil, Rüdiger Frey, Paul Embrechts, 2015-05-26 This book provides the most comprehensive treatment of the theoretical concepts and modelling techniques of quantitative risk management Whether you are a financial risk analyst actuary regulator or student of quantitative finance Quantitative Risk Management gives you the practical tools you need to solve real world problems Describing the latest advances in the field Quantitative Risk Management covers the methods for market credit and operational risk modelling It places standard industry approaches on a more formal footing and explores key concepts such as loss distributions risk measures and risk aggregation and allocation principles The book's methodology draws on diverse quantitative disciplines from mathematical finance and statistics to econometrics and actuarial mathematics A primary theme throughout is the need to satisfactorily address extreme outcomes and the dependence of key risk drivers Proven in the classroom the book also covers advanced topics like credit derivatives Fully revised and expanded to reflect developments in the field since the financial crisis Features shorter chapters to facilitate teaching and learning Provides enhanced coverage of Solvency II and insurance risk management and extended treatment of credit risk including counterparty credit risk and CDO pricing Includes a new chapter on market risk and new material on risk measures and risk aggregation Measuring and Managing Operational Risk Paola Leone, Pasqualina Porretta, Mario Vellella, 2017-12-26 This book covers Operational Risk Management ORM in the current context and its new role in the risk management field The concept of operational risk is subject to a wide discussion also in the field of ORM's literature which has increased throughout the years By analyzing different methodologies that try to integrate qualitative and quantitative data or different measurement approaches the authors explore the methodological framework the assumptions statistical tool and the main results of an operational risk model projected by intermediaries A guide for academics and students the book also discusses the avenue of mitigation acts suggested by the main results of the methodologies applied The book will appeal to students academics and financial supervisory and regulatory authorities **Emerging Markets and the Global Economy** Mohammed El Hedi Arouri, Sabri Boubaker, Duc Khuong Nguyen, 2013-12-26 Emerging Markets and the Global Economy investigates analytical techniques suited to emerging market economies which are typically prone to policy shocks

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