Hotel Financial Statements Example of a Hotel Income Statement

HOTEL NAME	MONTH/YEAR
SiteMinder Hotel	August 2023
INCOME	
DESCRIPTION	AMOUNT
Guest Reservations	\$70,000
Food Purchases	\$8,500
Events	\$15,500
Other	\$6,800
INCOME TOTAL	\$100,800
LESS SALES RETURNS	\$(8,200)
TOTAL REVENUE	\$92,600
EXPENSES	
DESCRIPTION	AMOUNT
Utilities	\$2,300
Maintenance	\$1,950
Depreciation	\$3,200
Staff Wages	\$26,800
Insurance	\$1,700
Legal Fees	\$820
Advertising	\$1,900
Supplies	\$500
Other	\$950
EXPENSE TOTAL	\$40,620
NET INCOME BEFORE TAXES	\$51,980
TAX RATE (%)	10.00%
INCOME TAX EXPENSE	\$5,198
NET INCOME	\$46,782



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