

ECON 105 Practice Midterm #2

Spring 2020

100 questions to be ready for the exam. These include short answers, a comprehensive essay, a problem set, and a long answer. The exam will be this same format and length as the previous exams, and you will have 90 minutes to complete it.

Multiple choice (20 questions, 2.5 pts each)

What is not a factor of the U.S. monetary base's growth rate over the 1970s? Please note that the money is not a factor provided for the monetary growth rate, as that will be theoretically and factually incorrect after what I have indicated throughout the semester. In this question, there is one factor that is not a monetary base factor.

1. What is the money's growth rate over the 1970s based on the following and suppose constant demand for money?

- a. 10.0% annually
- b. 8.0% annually
- c. 12.0% annually
- d. 6.0% annually

2. If the Federal Reserve has implemented a contractionary monetary policy, then money growth is _____ and the growth rate is _____.

- a. more negative; more negative
- b. still negative; still negative
- c. more negative; still negative
- d. still negative; still negative

3. The table shows the values of a variable in 2010. The growth rate in 2011 is _____.

Variable (2010 value)
Variable (2011 value)
Variable (2012 value)

Variable (2010 value) (2011 value)
Variable (2010 value) (2011 value)
Variable (2010 value) (2011 value)

- a. 17.5% growth
- b. 10.0% growth
- c. 15.0% growth
- d. 12.5% growth

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