
PLATO Economics End of Semester Test 2023-2024 Questions & Answers 100% Correct(GRADED A+)

absolute advantage - ANSWER-the advantage gained when a country's per-unit production cost is lower than that of other countries

acceptability - ANSWER-the property of a good or service being universally acceptable in an economy

allocation of resources - ANSWER-the distribution of available resources according to the demands and needs of society

appreciation - ANSWER-an increase in a currency's value

Asia-Pacific Economic Cooperation (APEC) - ANSWER-an economic forum with 21 members that promotes free trade

assembly line - ANSWER-a manufacturing process in which product parts pass through a series of machines (or workers) that assemble them into a final product

barrier to entry - ANSWER-an obstacle that prevents competition from entering the market

Board of Governors - ANSWER-a seven-member board that oversees the Federal Reserve System

budget deficit - ANSWER-a situation in which the government's expenditures exceed its revenue

budget surplus - ANSWER-a situation in which the government's revenue exceeds its expenditures

capital - ANSWER-the buildings, equipment, and human skills used to produce goods and services

cartel - ANSWER-a formal organization of companies that collectively coordinates production and price

Plato Economics Answers

Plato



Plato Economics Answers:

Plato's Economics David Reisman, 2021-01-29 Plato was the first of the great thinkers to integrate the economy into a wide ranging synthesis of ethical absolutes and human interaction In this original and stimulating book David Reisman assesses his influential contribution to the political economy of production consumption distribution and exchange *CUET MA Political Science [PGQP42] Practice Question Bank E- Book 3200+ Question Answer Chapter Wise As per Updated Syllabus* DIWAKAR EDUCATION HUB ,2022-11-30 CUET MA Political Science PGQP42 Complete Practice Question Answer Sets 3200 MCQ Unit Wise from Cover All 8 Units MCQ Western Political Philosophy Modern Indian Political Thought Political theory International Relations Indian Government and Politics Comparative Government and Politics Public Policies in India General issues of contemporary relevance *GATE Philosophy [C-4] Question Bank Book 3000+ Question Answer Chapter Wise As Per Updated Syllabus* DIWAKAR EDUCATION HUB ,2024-01-24 UGC NET PHILOSOPHY Unit Wise 3000 Practice Question Answer As Per the New Updated Syllabus MCQs Highlights 1 Complete Units Cover Include All 10 Units Question Answer MCQs 2 300 Practice Question Answer Each in Unit 3 Total 3000 Practice Question Answer 4 Try to take all topics MCQ 5 As Per the New Updated Syllabus Check Sample Pdf Click On Below Link Download Pdf For Free Sample Pdf <https://drive.google.com/file/d/1dRVjZVpIQsOxKzDlmydNgqzmD3YNkfw/view> usp sharing **PGT Philosophy Question Bank Chapterwise - for PGT Teachers** Mocktime Publication, PGT Philosophy Question Bank Chapterwise for PGT Teachers

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education is the first step in assessing what outcomes one wants to achieve with current education policies Andrew F Kozak St Mary's College of Maryland US Donald Stabile pulls together in one study of reasonable size the threads of higher education that span the centuries from ancient Greece to the twenty first century United States While readers may or may not agree with his conclusions they will discover links between the past and the present and clues to the future of American higher education David O Whitten Auburn University US Donald Stabile places current concerns over the commercialization of academia in a historical context by describing the long standing question of the extent to which market economics can and should be applied to higher education The debate between Plato and Aristotle on one side and sophists on the other provides a foundation for the modern debate of endowment versus tuition models The author tackles the intellectual discourse over the mission of higher education and the effect markets and competition might have on it The discussion encompasses the ideas on higher education of leading economic thinkers such as Adam Smith Jeremy Bentham John Stuart Mill Alfred Marshall Thorstein Veblen and John K Galbraith and identifies them as supporters of either sophism or virtue Included too are the thoughts of educators and policymakers influenced by free market ideas such as Benjamin Rush Francis Wayland and Charles W Eliot as well as those opposed to them In addition the author explores the development of collegiate business schools in the US and how they were justified on the basis of virtue The book concludes with a section on for profit colleges and their relationship to sophism This fascinating study of the centuries old intellectual debate over the mission of academia will appeal to all those involved with higher education Historians of economic thought will find the influence of economic ideas on this debate of great interest

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importance for the modern world Generous selections from number of the more important dialogues some extensive others brief give a fair conception of the philosopher s many sided interests special introduction summaries of omitted portions and notes help the reader to understand the relation of the selections A list of further reading guides is also included for those who may wish to extend their knowledge of Plato **Economics, Ethics, and Ancient Thought** Donald G.

Richards,2017-01-20 It is argued that the normative and ethical presuppositions of standard economics render the discipline incapable of addressing an important class of problems involving human choices Economics adopts too thin an account both of human motivation and of the good for individuals and for society It is recommended that economists and policy makers look back to ancient philosophy for guidance on the good life and good society considered in terms of eudaimonism or human flourishing Economics Ethics and Ancient Thought begins by outlining the limitations of the normative and ethical presuppositions that underpin standard economic theory before going on to suggest alternative normative and ethical traditions that can supplement or replace those associated with standard economic thinking In particular this book considers the ethical thought of ancient thinkers particularly the ancient Greeks and their concept of eudaimonia arguing that within those traditions better alternatives can be found to the rational choice utilitarianism characteristic of modern economic theory and policy This volume is of great interest to those who study economic theory and philosophy history of economic thought and philosophy of social science as well as public policy professionals

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