

Foundations in Personal Finance - Chapter 7 Test

Name _____ Date _____

MULTIPLE CHOICE. Choose the one alternative that best completes the statement or answers the question.

- 1) Getting the best deal on a purchase involves doing all of the following, except: 1) _____
A) Having patience B) Negotiating
C) Being first in line for a new product D) Shopping around to find the best deal
- 2) Which of the following is typically not a good place to find a deal? 2) _____
A) Online auctions B) Consignment shops
C) Thrift stores D) Mall
- 3) Which of the following describes why using cash is a great bargaining tool? 3) _____
A) Cash is emotional. B) Cash is visible.
C) Cash has immediacy. D) All of the above
- 4) Joe tries to bargain at an electronics store that is unable to negotiate the price down. What should he do next step? 4) _____
A) Ask about 90 days-warranty-records B) Shut up
C) Walk away D) All of the above
- 5) Which of the following statements is false? 5) _____
A) Using a cost-benefit analysis approach to your buying decisions will make you a wise consumer.
B) In addition to economic savings, wise consumers also enjoy improved health and have a positive impact on the larger social and even global environment.
C) Being a wise consumer involves developing a variety of skills, from product research to careful comparative analysis.
D) Wise choices as a consumer have no impact on the larger social environment.
- 6) Which of the following is true about the "GIF" take-away technique? 6) _____
A) This technique involves negotiating the lowest price possible, then throwing something else into the deal.
B) This technique should only be used when the "good guy, bad guy" technique is used on you.
C) This technique is meant to take advantage of the other person in the negotiations.
D) Use this technique prior to negotiating prices.

Personal Finance Chapter 7 1 Test

Jessica J Manson



Personal Finance Chapter 7 1 Test:

Personal Finance Chapter 7 1 Test Book Review: Unveiling the Magic of Language

In an electronic digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**Personal Finance Chapter 7 1 Test**," written by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we will delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

<https://crm.avenza.com/public/detail/default.aspx/Petite%20Encyclopedie%20Du%20Feu%20De%20Bois%20Livres%20Pratiques.pdf>

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